

September 23, 2008

Dear Ryan,

It's not often you run across a new tool that addresses so many needs of those who collect rents or any kind of fees on a regular basis. I congratulate you on CollectMyRent.com and it's positive impact on both payers and collectors. My only criticism is that it should have been called CollectMyAnything.com!

As you know, I have begun converting my tenants, both commercial and residential, over to CollectMyRent.com for all rental payments. This will ease my recordkeeping, increase the speed of my collections, help me respond sooner to late payments AND serve as a credit enhancing opportunity for my tenants. The reporting of timely rent collection to the three large credit bureaus is especially important to my college renters who will soon be in the job market, wishing they had a credit score that would allow them to purchase a home. The flexibility of collecting through credit cards, savings or checking accounts is very tenant friendly and an additional plus to your system.

In the broader context, CollectMyRent.com is suitable for any entity that charges fees on a regular basis. I look forward to working with you in suggesting slight augmentations making the system suitable to higher education as well as private branding opportunities for large dues charging not-for-profit organizations. I am sure we will discover many more suitable businesses that will be excited about CollectMyRent.com for their operations and audience.

My best wishes for continued success.

Sincerely,

NEWPORT RESOURCE MANAGEMENT, INC.
Rush N. Hill, II
President & Chairman